

**Hong Kong Executive MBA Program
Schedule of Tuition Payments
EMBA Class of 2011**

The fees for the Hong Kong Executive MBA program are HK\$650,000. Travel expenses and any costs incurred while working on class projects are the responsibility of the participant and/or sponsoring company.

All fees shown are in Hong Kong dollars and are non-refundable¹.

Fees Component	Due Date	Amount
First Installment	June 1, 2009	\$ 40,000
Second Installment	July 2, 2009	\$176,800
Third Installment	December 1, 2009	\$108,300
Fourth Installment	April 1, 2010	\$108,300
Fifth Installment	August 2, 2010	\$108,300
Sixth Installment	December 1, 2010	\$108,300

Program fees are due according to the above schedule. Late payments will be charged at an interest rate of 1% per month. Unpaid program fees will prevent a student from proceeding to the next term or from graduating from the program.

¹Fees are non-refundable for candidates who withdraw or who fail to meet passing requirements.