

Ivey Asia Celebrates 15th Anniversary in Hong Kong

Henry Cheng, Chairman of New World Development, honoured at the Global Ivey Day

HONG KONG, November 16, 2013 – Ivey Business School today celebrated both the 15th anniversary of its campus in Hong Kong and the 90th anniversary of the business school in Canada. The celebration in Hong Kong – one of 53 separate events in 32 cities around the world – honoured one of its most famous MBA graduates, Dr. Henry Cheng, Chairman of New World Developments, by over 150 guests and Ivey alumni.

The Ivey Business School at Western University established the Ivey Asia campus at the iconic Hong Kong Convention and Exhibition Centre in 1998, becoming the first international business school to set up a campus in Greater China. Dr. Cheng was honoured at the event for both his visionary leadership and financial support. The Asia campus, the Cheng Yu Tung Management Centre, is named after Dr. Cheng's father, Dr. Cheng has been a member of the School's Advisory Board since 1995 and leads Ivey Asia's advisory board.

Since its founding, Ivey Asia has provided education to 1000 executives annually and more than 480 senior executives have graduated from the Executive MBA program in Hong Kong. A new executive program in partnership with Chinese University of Political Science and Law in Beijing will welcome its first class in August 2014.

"We were the first international business school to be established a standalone campus in Greater China," said Dr. Janet De Silva, Dean of Ivey Asia. "There has been an explosion of highly significant Asian companies over the past 15 years and a number are turning into international and global mega brands. These businesses need sophisticated executives and leadership – Ivey has helped train current and future leaders in these organisations."

The Dean of Ivey Business School, Bob Kennedy, was also among the guests. "Ivey has a long history in China dating back to our first partnership with Tsinghua University in the early 1980s. At that time our focus was to support the development management teaching in China as well as Asia-based research and case teaching materials. As one of only four exclusive, case-method teaching schools in the world, we have continued to have something unique to offer," he reflected. "By the 1990s tremendous economic changes and growth were taking place here and with the encouragement of Henry Cheng we forged ahead with a campus – the first for any North American business school.

Today Ivey has the largest Asian business case library, with 1315 cases and counting, and the largest Chinese-translated case library in the world."

Ivey Asia's parent, the Ivey Business School, was founded in 1922, continues to be a pioneer of global business education today.